

NEW WAVE

Savers Account
Youth Newsletter

P.O. Box 2966
Mobile, AL 36652

NEW WAVE
Savers Account



Good Grades Reminder:

Parents: We are accepting Fall semester report cards for our **January 15 Good Grades Drawing**. Submit your report cards for the chance to win \$50 and a New Wave Saver Backpack!

A/B report cards can be turned in at any time and at any branch drive thru, placed in our Night Drop Box, or emailed to marketing@newhcu.org. If you email your report card, make sure you do NOT include any personal information like a SSN.

What is a Credit Union?

Do you know the difference between a Credit Union and a Bank?

Both are places where people keep their money and sometimes even borrow money. Banks are **for profit** meaning any money they make through fees largely goes back to the people who own the bank. Credit Unions are **not-for-profit** meaning the money we make from business goes back to our members in forms of better products and services.

Who is a Member?

A member is someone who owns part of the credit union through their **share account**, the credit union term for a savings account. At New Horizons Credit Union, anyone who lives, works, worships, or goes to school in Mobile, Baldwin, Washington, Clarke, Monroe, or Escambia counties in Alabama, or Escambia, Santa Rosa, or Okaloosa counties in Florida

can join our credit union. Members must open a **share account** with the minimum deposit of \$5 before they open a checking account or apply for any loans.

What is the Credit Union Difference?

Besides the member-focused service, credit unions also follow the idea of **"People Helping People"** through supporting charities in their community. This is another reason why some grown-ups choose a credit union over a bank.

At New Horizons CU, we support many local charities and organizations such as the Ronald McDonald House and Penelope House, as well as local food pantries and animal shelters. We also support many schools through financial literacy materials and sponsoring sports teams! You might just see our logo at your next school event!

Who is a Credit Union for?

Everyone! Some people might think that credit unions are for specific people, but the cool thing is we serve people from all walks of life and in all stages of life.

You might be familiar with our **New Wave Savers Account**, which is for kids just like you to start saving and learn healthy money habits early! Many of the topics we cover in these newsletters are things that will really help you out as you grow up.

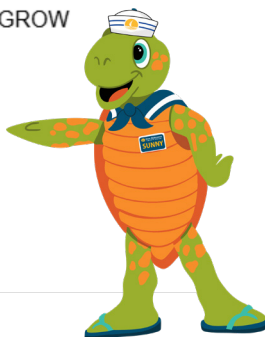
We also have a great team of Loan Officers who help grown-ups borrow money for things like cars and houses. So whether you're five, fifteen, or fifty-five, there's a spot for you at New Horizons Credit Union. We'll be right here, helping you save, learn, and grow — one dollar at a time.

Credit Union Word Search

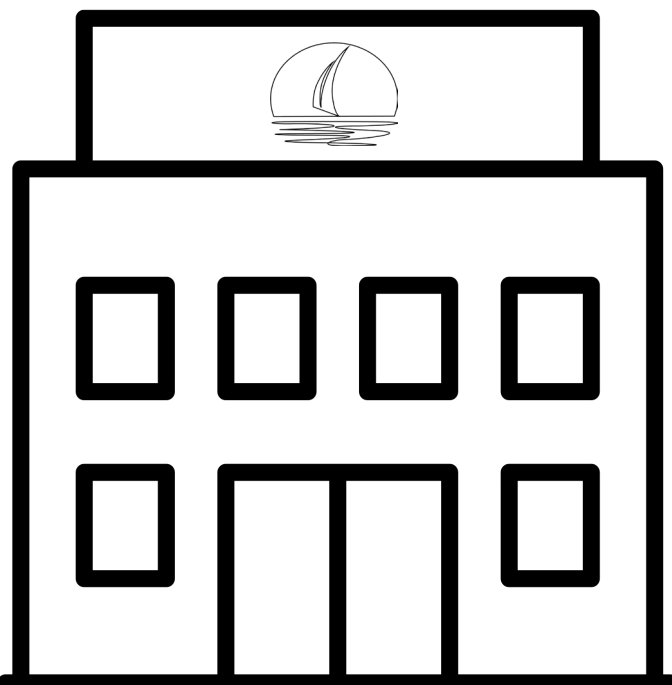
W	G	F	G	Q	H	E	L	P
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R	B	B	F	U	E	G	A	U
T	M	E	M	B	E	R	R	F
L	O	A	N	Q	J	Y	E	U
O	L	U	X	Q	U	G	D	X
I	N	T	E	R	E	S	T	E
A	J	M	E	V	Q	D	B	P

Find these words:

- SAVE
- SHARE
- MEMBER
- LOAN
- INTEREST
- NEW
- WAVE
- HELP
- GROW



Color Your Own Credit Union



NEW WAVE

Savers Account
Teen Newsletter

P.O. Box 2966
Mobile, AL 36652

NEW WAVE
Savers Account



APPLY FOR OUR \$1,000 SCHOLARSHIP!

Apply for our NHCU Scholarship if you plan to attend college, community college, technical school, or university! Check out NewHCU.org/accounts-new-wave-savers-account to download the application.

Applications are due April 1, 2027.

*Open to all New Wave Saver members graduating high school.
Five recipients will be chosen and contacted by May 2027.*

The Credit Union Difference

You work for your money; whether that's from a part-time job, chores, birthday cash, or side gigs. So where you keep it should actually work for you, not against you.

Do you know the differences between a bank and a credit union?

Credit Unions are not like big banks. Big banks answer to shareholders who want profits. Credit unions answer to **members** — people like you. That means better rates, fewer fees, and no fine-print surprises. Start with just \$5. Open a **share account**, credit union term for a savings account, with us for a minimum deposit of five bucks, and you're not just a customer, you're a member-owner. That's literally a stake in the place.

Member-Focused Service

Real people, real help. Need to ask a question about your account? Applying for a loan? Or just want to understand

how credit works? We're here for that. No judgment, no upselling; just actual help from people who know everyone's situation is different.

Rooted in the Community

We give back where we live. Through our **Horizons Helping Hands** program, we support local shelters, food pantries, and organizations like Ronald McDonald House. We collect tab tops, run donation drives, and look for ways to make a difference in the neighborhoods our members call home.

Building Financial Literacy for Life

Part of our member-focused service and commitment to the credit union philosophy of **"People Helping People"** includes financial literacy. By reading this newsletter, you are gaining the financial knowledge and skills you will need as you step into adulthood.

Our partners at Greenpath Financial

Wellness are also great resources for anyone who wants to learn healthier money habits.

What to Expect with your First Account?

This newsletter is just one perk of being a **New Wave Saver**. We conduct Good Grades Drawings twice a year, in January and in July, where you could win \$50 and a New Horizons CU backpack!

We also celebrate National Credit Union Youth Month every April by encouraging you to deposit into your account for a chance to win a gift card. And for our High School Seniors, we award five \$1,000 scholarships every year!

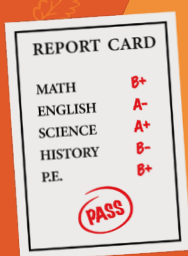
Healthy Financial Habits Start Now!

All it took was that \$5 deposit to kickstart your journey to financial success for years to come! New Horizons CU is here to support you every step of the way!

Sources: World Council of Credit Unions & National Credit Union Administration

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Fright or Fact?

Test your credit union knowledge with these spooky True or False statements.

1. Credit unions were invented by a vampire who needed a safe place to store blood money.
2. The first credit union in the United States was opened by a witch in Salem, Massachusetts, in 1692.
3. A credit union and its members' savings are protected by a magic pumpkin spell.



Answers:
1. False — The first credit unions were actually founded in 19th-century Germany by Friedrich Raiffeisen and Hermann Schulze-Delitzsch to help farmers and workers access fair loans. No vampires involved.
2. False — The first U.S. credit union was St. Mary's Bank Credit Union, founded in Manchester, New Hampshire, in 1908. No witches on the founding board.
3. False — They're protected by the NCUA's National Credit Union Share Insurance Fund, not by pumpkin magic. The insurance is real; the pumpkin spell is strictly decorative.