



**NEW HORIZONS
CREDIT UNION**

Solutions for the Real World[®]

NEW WAVE
Savers Account



Teaching Kids Smart Money Habits

As with most habits, the earlier they're learned, the better they stick. At NewHCU, we're passionate about early financial literacy and setting the next generation up for success. Our New Wave Savers learn valuable financial topics each quarter through their newsletters, but some of the most powerful lessons happen at home through hands-on experiences and positive examples from parents and guardians.



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Here are a few practical ways you can start teaching your kids smart money habits today:

Focus on Hands-On Activities

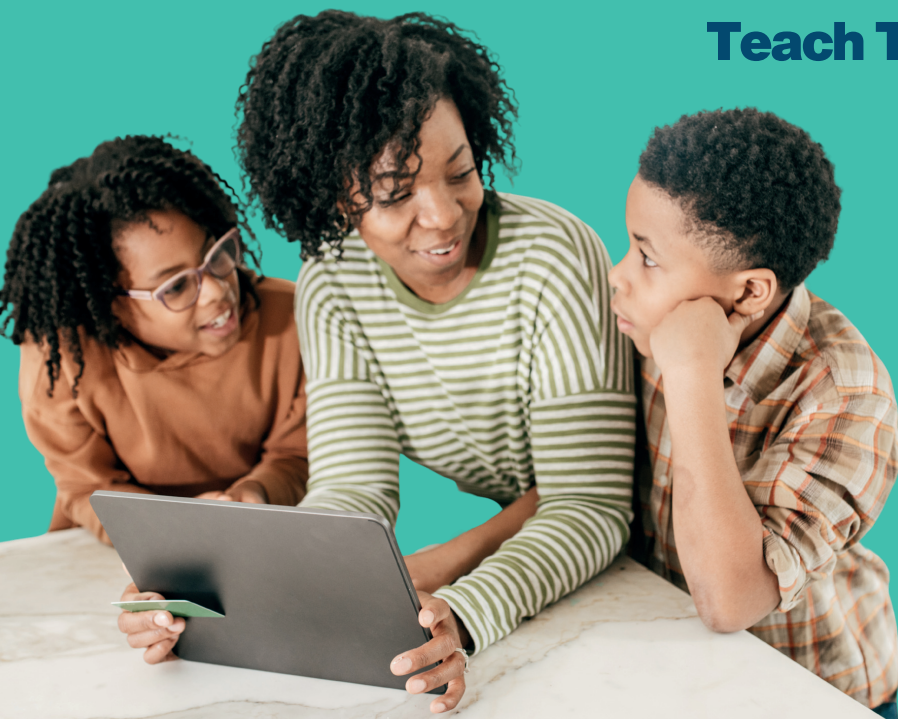
In today's digital world, it's easy for kids to lose sight of how money actually works. Help make it tangible. Let younger children count cash and coins or create a fun activity by adding price tags to household items and letting them "pay" for things with play or real money. These activities reinforce the concept of money as a tool for exchange and help build confidence in handling it.

Visit New Horizons Credit Union

Introduce your child to saving by bringing them into a NewHCU branch to deposit birthday money or allowance. Seeing the process in action helps them understand where their money goes and why keeping it in an account is important. As they grow, you can expand the conversation to include saving goals, interest, and responsible account management.

Teach Them How to Write a Check

While many payments today are digital, some businesses still accept checks—and understanding how they work is an important life skill. Teaching your child how to properly fill out a check not only prepares them for adulthood but also reinforces the idea that money represents real value.



Source: Fidelity | 5 Ways to Teach Your Kids About Money





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Explain the Difference Between Credit and Debit Cards

Credit and debit cards may look similar, but they function very differently. Help your child understand that a credit card uses borrowed money that must be repaid, often with interest, while a debit card pulls directly from a checking account. Discuss credit limits, responsible spending, and how overdraft fees can add up when there isn't enough money in an account. Also be sure to highlight that overdrawing a checking account can impact their credit and ability for other personal finances.

Encourage Savvy Shopping

Show your child how to look for sales, compare prices, and use coupons. Talk about the difference between wants and needs and how to make thoughtful spending decisions. These simple conversations can build strong financial habits that last a lifetime.

April is National Credit Union Youth Month, but at NewHCU, we're committed to financial education all year long. Ask us about opening a New Wave Savers Account and start building smart money habits today, or go online to the New Wave Savers page at NewHCU.org.

