



NEW HORIZONS CREDIT UNION

Solutions for the Real World

FEBRUARY 2022 E-NEWSLETTER

Lower Your Payment with a Great Rate



We offer affordable Auto Loan rates as low as **1.99% APR*** for up to **48 months** with an option for **NO PAYMENT FOR 90 DAYS**. Look into refinancing your other loans with New Horizons Credit Union and start saving!

[*Loan Details](#)

Loan News

Debt Consolidation *Solutions* Are Here!

Find Debt Consolidation *solutions* with our **Personal Loan** at rates as low as **3.49% APR*** for up to 24 months, and our **Home**

Equity Loan with rates as low as 4.00%
APR* for up to 60 months.

[*Loan Details](#)



Online Application Loan Rate Special



When you apply for a loan online, you may qualify for a .25% APR* loan rate discount on select consumer loans.* [Apply online!](#)

©NHCUC 2022. NMSL #410405. *APR = Annual Percentage Rate. This .25% APR Loan Rate Discount is a limited time offer through March 31, 2022 for members who apply for a consumer loan using NHCUC's online [Loan Application](#) at NewHCU.org. All loans are subject to credit approval. Rates are based on an evaluation of applicant's credit and may vary. Offer cannot go below NHCUC loan floor rate for any loan product or be applied to existing NHCUC loans. This offer may be extended, canceled or withdrawn at any time. Existing NHCUC loans do not qualify for refinancing. This offer does not apply to members enrolled in Horizons Heroes account program. This offer does not apply to Mortgages/HELOC products, Credit Cards, or Share/Certificate Secured Loans. Call 251-316-3240 or Visit NewHCU.org for details on loans and membership.

[*Discount Details](#)

Community News

America Saves Week 2022: February 21 - 25, 2022 Building Financial Resilience

Each year, New Horizons Credit Union participates in America Saves Week to encourage members to save money, build wealth, and reduce debt.

This year's theme is about building financial resilience. Being financially resilient is more than having access to money; it includes being conscious of your own financial landscape, being aware of available resources, and being willing to seek out and take advantage of opportunities that will support and increase your financial wellness. Make a pledge to yourself and create a simple savings plan that works.



[Take the Pledge!](#)

Ronald McDonald House Branch Pop Top Collection



Each NHCU branch is collecting pop tops through October in support of one of our Horizons Helping Hands charities, The Ronald McDonald House. Be sure to collect tabs from soda cans, cat and dog food, canned goods, etc. and drop them off at your nearest branch!

New Wave Saver Good Grades Drawing

Congratulations to our New Wave Savers' *Good Grades Drawing* winner, Lydia Van Cleave!

Thank you to everyone who entered. We are proud of all the New Wave Youth members and their excellent grades! We will have another drawing in July for another opportunity to win \$50 & an NHCU Backpack so keep the report cards coming in!



***New Wave Good Grades**

Our 2022 Scholarship Application is Open!

If you or your child has a New Wave Savers Account with New Horizons, and is a graduating high school senior, he or she should apply for our scholarship program! We award five \$1,000 scholarships to deserving students who are members of our Credit Union and who go above and beyond in their school or community. The deadline is **April 1, 2022**.

Learn More & Apply!

2022 Hi-Q Season Kicks Off



January was the start of the 2022 Mobile County Public School System's Hi-Q Scholastic Tournament, which will last through March. We are proud to sponsor such a great competition and wish all of the teams good luck this season!

Accounts & Services to Know About

New Deposit Capable ATM



Our Saraland ATM now offers both **deposit & withdrawal capabilities**. NHCU now offers deposit capable ATMs at our West Mobile, Daphne, & Saraland branches. Normal check hold policy remains in place for all deposits. Remember, NHCU is a member of the [Allpoint ATM Network](#) for surcharge-free transactions for members using our Visa Debit Card at over 55,000 ATM locations nationwide.

An Individual Retirement Account (IRA) May Help Defer Taxes and Help You Save*

At different stages in your life, you face different financial needs. Whether you want to start saving for your future, avoid taxes on a pension plan payout or other income, or protect a lifetime of savings, a New Horizons Credit Union IRA may be the right solution. Besides flexibility, IRAs may offer advantages over other savings options, such as the opportunity for tax-deductible contributions or tax-free savings depending on your tax situation.* New Horizons Credit Union offers several IRA investment options to choose from and each is federally insured up to \$250,000 per member (separate from your other New Horizons Credit Union accounts) by the National Credit Union Administration.

[*Click here to learn more about IRAs.](#)

*Additional account details may apply. Allowed contributions, income limitations, distribution, and deadlines may vary. Always contact your tax adviser for information and to see if you qualify for any IRA tax savings. Please view IRS Publication 590 for more information about income limitations at www.irs.gov (<http://www.irs.gov/>) or see your tax adviser. For more information on our IRAs, visit one of our branches, speak to an NHCU Representative at (251) 316-3240, or [Click here to learn more.](#)

Make an Appointment Today!

New Horizons has launched an appointment scheduling service that allows you to make branch appointments from the convenience of your home or office so you can avoid possible walk-in wait time. Simply select a branch, the date & time preferred, and the type of service. Then, you're all set!



[Make an Appointment](#)

Important Notices & Reminders

Holiday Closings

We will be closed Monday, February 21st, in observance of Presidents Day and Tuesday, March 1st, in observance of Mardi Gras Day. ATMs and Online Banking will remain available during this time.

[ATM Locations](#)

Annual Meeting Notice

All members are invited to attend New Horizons Credit Union's annual membership meeting to learn more about your Credit Union, provide feedback, and elect the Board of Directors and Supervisory Committee members. The Annual Meeting is scheduled for Thursday, April 28, 2022, at 6 p.m. to be held virtually via Office 365 Teams streamed from the New Horizons Credit Union Corporate Office at 622 Azalea Rd., Mobile, AL.

Members may log in to the Teams meeting via a link provided on our website at NewHCU.org/annual-meeting. Members may also call in to the Teams meeting at 1-972-301-8576 and entering the Phone Conference ID: 733 140 245#.

More instructions and information are available at the link below.

[Annual Meeting](#)

Tax Filing & IRA Reminder

If you have earned over \$10 in dividends in 2021, a 1099 Tax Form will be mailed by 1/31/22. However, you can use your end-of-year account statement for tax filing purposes.

Members with IRAs, your IRA Balance as of 12/31/21 is its fair market value.

COVID Update: Safety Measures & Branch Updates

Most of our branches are open with full lobby and drive-thru service. However,

periodically, we may modify some branch operation hours and services due to limited staff caused by the pandemic. Please visit NewHCU.org for current branch operations. Appointments and enrollment in our free [electronic services](#) are still encouraged to avoid wait times. Safety measures remain in place. Make an appointment with your desired branch by clicking the button below.

Branch and ATM Locations

[Appointments & How We're
Responding to COVID-19](#)

Save on TurboTax® and H&R Block® This Tax Season

New Horizons Credit Union members can get special savings this tax season through Love My CU. Whether you file on your own with TurboTax or get help from an H&R Block tax pro, you're guaranteed to get your best possible refund.



Tax Solutions for Members

Save Now

February Finance Tip

NHCU partners with GreenPath Financial Wellness to provide you with access to free one-on-one financial counseling, debt management services, and financial education tools.

To help manage the reality of unplanned expenses and emergencies, here are five tips we suggest to jump start your savings from [GreenPath Financial Wellness](#):

1. **Build Your Budget** Think of it as a road map that tells you exactly where you are in terms of monthly income and expenses, what money is available to save each month, and if you're on track. Build it in a format that works best for you using a smartphone app, spreadsheet or simple notebook.
2. **Set SMART Goals** The SMART acronym provides a strategy for reaching savings goals that are Specific, Measurable, Achievable, Realistic and anchored within a Time Frame.
3. **Manage Debt** The longer you carry large balances, more of your monthly payment is applied to interest. You will save the most by paying off your highest-interest debt first, then move on to your second-highest interest debt, and so on.
4. **Build Your Emergency Fund** A general rule of thumb is to set aside three months' worth of living expenses in your emergency fund. If that isn't realistic for your situation, start with what you can.
5. **Set It and Forget It** The most successful savers automate monthly deposits to make it as painless as possible. Decide how much you can put into savings and set yourself up with an automated transfer.

To get started and learn more about GreenPath Financial Wellness, visit our website at NewHCU.org or by calling GreenPath Financial Wellness directly at 877-337-3399.



About #NewHCU

Established in 1950, New Horizons Credit Union is a not-for-profit financial cooperative, governed by a member-elected, volunteer Board of Directors and is the largest locally based Credit Union in Mobile, AL serving members worldwide through a variety of electronic services. New Horizons Credit Union is federally insured by the NCUA and is an Equal Housing Lender offering *solutions for the real world*. For details on services and membership, call (251) 316-3240 or visit **NewHCU.org**.

[Learn More About NHCU](#)



*New Horizons Credit Union is federally insured by the NCUA. New Horizons is an Equal Housing Lender. All loans are subject to credit approval. Contact New Horizons Credit Union for details on all of our loans, membership, products, and services by calling 251-316-3240 or visiting NewHCU.org. APR= Annual Percentage Rate. APY = Annual Percentage Yield.

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