



NEW HORIZONS CREDIT UNION

Solutions for the Real World

JANUARY 2022 E-NEWSLETTER

New Year's Re*solution* Consolidate Your Debt



We offer Debt Consolidation *solutions* with our **Personal Loan** at rates as low as **3.49% APR*** for up to 24 months, and our **Home Equity Loan** with rates as low as **4.00% APR*** for up to 60 months.

[*Loan Details](#)

Loan News

Lower your Auto Loan Payment with a Great Rate

We offer affordable Auto Loan rates as low as **1.99% APR*** for up to 48 months with an option for **NO PAYMENT FOR 90 DAYS**. Look into refinancing your other loans with New Horizons Credit Union and start saving!

*Loan Details



Online Application Loan Rate Special



When you apply for a loan online, you may qualify for a **.25% APR*** loan rate discount on select consumer loans.* Apply [online!](#)

©NHCUC 2022. NMSL #410405. *APR = Annual Percentage Rate. This .25% APR Loan Rate Discount is a limited time offer through March 31, 2022 for members who apply for a consumer loan using NHCUC's online [Loan Application](#) at NewHCU.org. All loans are subject to credit approval. Rates are based on an evaluation of applicant's credit and may vary. Offer cannot go below NHCUC loan floor rate for any loan product or be applied to existing NHCUC loans. This offer may be extended, canceled or withdrawn at any time. Existing NHCUC loans do not qualify for refinancing. This offer does not apply to members enrolled in Horizons Heroes account program. This offer does not apply to Mortgages/HELOC products, Credit Cards, or Share/Certificate Secured Loans. Call 251-316-3240 or Visit NewHCU.org for details on loans and membership.

*Discount Details

Community News

Horizons Helping Hands 2022 Charities

New Horizons Credit Union believes in giving back to the community and embracing the credit union industry philosophy of "People Helping People." For this reason, we have named our community efforts - [Horizons Helping Hands](#). New Horizons continues to assist through sponsorships, donations, and volunteerism!



In 2022, our employees voted to commit our fundraising efforts to helping the Children's Miracle Network, Ronald McDonald House, and The Penelope House. Fundraising through our Horizons Helping Hands program for these charities is primarily done through designated Jeans Days and member participation.

To request support for your organization, fill out our sponsor and donation request form available on our [Community Involvement](#) website page.

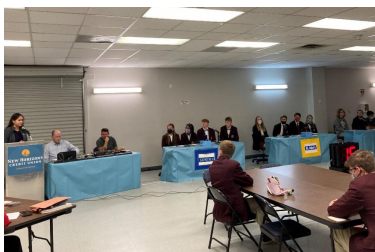
New Wave Savers: It's Report Card Time!

The end of the year means the end of another semester of school for New Wave Savers. Don't forget to submit your child's A/B report card at our nearest branch or via email to marketing@newhcu.org. This will enter the New Wave Saver into a drawing to win a New Horizons backpack and \$50!*



*New Wave Good
Grades

NHCU is Proud to Sponsor the MCPSS Hi-Q Tournament

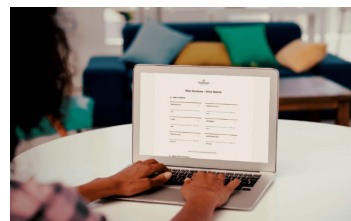


New Horizons is a proud sponsor of the Mobile County Public School System's Hi-Q Scholastic Tournament, the oldest continuing academic competition in the United States. Hi-Q will kick off its tournament season this month!

Accounts & Services to Know About

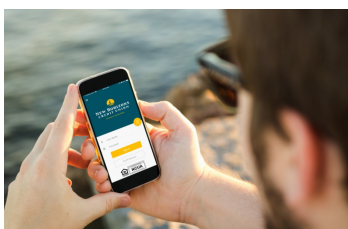
Make an Appointment Today!

New Horizons has launched an appointment scheduling service that allows you to make branch appointments from the convenience of your home or office so you can avoid possible walk-in wait time. Simply select a branch, the date & time preferred, and the type of service. Then, you're all set!



Make an Appointment

New Mobile App Features



Easily access account information, transfer funds, deposit checks remotely, pay loans, or find a branch/ATM with our no-cost 24/7 Mobile App. PLUS, we have added **two new features** so that you can make an appointment or apply for a loan easier than ever! To get started, visit the App Store or Google Play Store and search New Horizons CU.

[Learn More](#)

Individual Retirement Accounts (IRAs) - May Help Defer Taxes & Help You Save*

At different stages in your life, you face different financial needs. Whether you want to start saving for your future, avoid taxes on a pension plan payout or other income, or protect a lifetime of savings, a New Horizons Credit Union IRA may be the right solution. Besides flexibility, IRAs may offer advantages over other savings options, such as the opportunity for tax-deductible contributions or tax-free savings depending on your tax situation.* New Horizons Credit Union offers several IRA investment options to choose from and each is federally insured up to \$250,000 per member (separate from your other New Horizons Credit Union accounts) by the National Credit Union Administration.

[*Click here to learn more about IRAs.](#)

*Additional account details may apply. Allowed contributions, income limitations, distribution, and deadlines may vary. Always contact your tax adviser for information and to see if you qualify for any IRA tax savings. Please view IRS Publication 590 for more information about income limitations at www.irs.gov (<http://www.irs.gov/>) or see your tax adviser. For more information on our IRAs, visit one of our branches, speak to an NHCU Representative at (251) 316-3240, or [Click here to learn more.](#)

Start a Christmas Club Account Now

Make saving for Christmas easier with our Christmas Club account.* You can never start saving too early! Open a Christmas Club account with any amount and make deposits as often as you wish. Then, watch your deposits grow on this dividend-bearing account. The first week in November, you will receive a deposit into your primary account for the balance held in your Christmas Club account so you can get your holiday shopping underway.

[*Christmas Club Accounts](#)

Important Notices & Reminders

Holiday Closing

We will be closed Monday, January 17th in observance of Martin Luther King Jr. Day. ATMs and Online Banking will remain available during this time.

Annual Meeting Notice

All members are invited to attend New Horizons Credit Union's annual membership meeting to learn more about your Credit Union, provide feedback, and elect the Board of Directors and Supervisory Committee members. The Annual Meeting is scheduled for Thursday, April 28, 2022, at 6 p.m. to be held virtually via Office 365 Teams streamed from the New Horizons Credit Union Corporate Office at 622 Azalea Rd., Mobile, AL.

Members may log in to the Teams meeting via a link provided on our website at NewHCU.org/annual-meeting. Members may also call in to the Teams meeting at 1-972-301-8576 and entering the Phone Conference ID: 733 140 245#.

More instructions and information are available at the link below.

[Annual Meeting](#)

Tax Filing & IRA Reminder

If you have earned over \$10 in dividends in 2021, a 1099 Tax Form will be mailed by 1/31/22. However, you can use your end-of-year account statement for tax filing purposes. Members with IRAs, your IRA Balance as of 12/31/21 is its fair market value.

COVID Update: Safety Measures & Branch Updates

Most of our branches are open with full lobby and drive-thru service. However, periodically, we may modify some branch operation hours and services due to limited staff caused by the pandemic. Please visit NewHCU.org for current branch operations. Appointments and enrollment in our free [electronic services](#) are still encouraged to avoid wait times. Safety measures remain in place. Make an appointment with your desired branch by clicking the button below.

[Branch and ATM Locations](#)

[Appointments & How We're
Responding to COVID-19](#)

NHCU members receive exclusive perks through the *Love My Credit Union* discount program.



Tax Solutions for Members

Save Now



New Year Fraud Awareness: Money Mules

What is a *Money Mule*? An individual who transfers funds, on behalf of, or at the direction of another – typically recruited to assist criminals with laundering proceeds from illegal activity and are often promised money for their help in moving funds via:

- Cryptocurrency
- Cash
- Bank transfers (wires, ACH, EFT)
- Money services businesses
- Or, Pre-paid cards.

Commonly targeted groups include the elderly, college-aged students, and newly immigrated individuals. Mules are recruited in various ways, including:

- Unsolicited emails or communications requesting to open a bank account, cryptocurrency wallet or business in their name
- Romance/confidence scams
- Employment scams promising easy money
- Non-payment/non-delivery scams
- Lottery scams where personal information is collected

If you believe you are being used as a money mule:

- Stop communicating with the suspected criminal or transferring funds
- Maintain receipts, contact information and communications
- Notify your bank or payment provider and Law Enforcement

To prevent yourself from being recruited as a money mule:

- Do not accept job offers that ask you to receive company funds into your personal account or ask you to open a business bank account
- Be suspicious if a romantic partner asks you to receive or transfer funds from your account
- Do not provide your financial details to anyone
- Do not provide copies of your identification documents to anyone
- Conduct online searches to corroborate any information provided to you
- Contact your financial institution with questions/concerns about financial transactions in your account

For additional information on Money Mules, please view the FBI Scams and Safety's article, *Don't Be a Mule: Awareness Can Prevent Crime* <https://www.fbi.gov/scams-and-safety/common-scams-and-crimes/money-mules>

Note: If you ever feel you have been a victim of fraud or identity theft, please contact NHCU at (251) 316-3240 or [identitytheft.gov](https://www.identitytheft.gov).

About #NewHCU

Established in 1950, New Horizons Credit Union is a not-for-profit financial cooperative, governed by a member-elected, volunteer Board of Directors and is the largest locally based Credit Union in Mobile, AL serving members worldwide through a variety of electronic services. New Horizons Credit Union is federally insured by the NCUA and is an Equal Housing Lender offering *solutions for the real world*. For details on services and membership, call (251) 316-3240 or visit **NewHCU.org**.

[Learn More About NHCU](#)



*New Horizons Credit Union is federally insured by the NCUA. New Horizons is an Equal Housing Lender. All loans are subject to credit approval. Contact New Horizons Credit Union for details on all of our loans, membership, products, and services by calling 251-316-3240 or visiting NewHCU.org. APR= Annual Percentage Rate. APY = Annual Percentage Yield.

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