

NEWWAVE

Savers Account

Youth Newsletter



P.O. Box 2966
Mobile, AL 36652



CURRENCY OVER THE YEARS

Did you know that before the \$1 bill was invented, people would trade just about anything and call it money? Believe it or not, people used to trade potatoes, gems, animal skin, soap and even feathers as a form of currency! **But the most valuable currency of that time used to be sea shells.** Imagine how rich all of us here on the Gulf Coast would be if sea shells were still the main form of currency!



WHAT IS SAVING?

Saving means putting money aside in a place where you won't touch it. A savings account is important because it lets you save money for whatever you need. You can use the money in an emergency, buy your favorite video game, or get that cute outfit you have been wanting.

SAVING TIP: Put \$0.25 aside every week and watch your savings grow!**

Make a deposit at any New Horizons branch and get a prize each time!



YOUR FIRST JOB

So you want to make money, but you can't get that "adult job" yet. Lucky for you, we know many ways you can make money! Some jobs that make great cash and are easy to do include:

1. **Babysitting** (*Note: You have to be at least 12 years old to do this*)
2. **Doing chores around the house**
3. **Mow the neighbor's yard or help weed the yard**
4. **Dog sit/ dog walk**

If you want to be an **entrepreneur** –a self-made business owner – you can set up a lemonade stand, or you can make art and sell it. These are just a few ideas to get you thinking. Remember, you can make money, but make sure you are always saving!



JUST FOR LAFFS



Q: When does it rain money?



A: When there is change in the weather!

REMINDERS:

Parents! Don't forget to turn in your child's Good Grades report cards for their chance to win a prize!

A/B report cards can be turned in at any branch drive thru, placed in our Night Drop Box, or emailed to marketing@newhcu.org

(Make sure you do NOT include any personal information like a SSN.)

****Visit NewHCU.org/accounts/new-wave-savers-club for our upcoming April coloring and essay contests that may win you money!**

NEWWAVE

Savers Account

Teen Newsletter



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READY FOR A CHECKING ACCOUNT?

Are you at least 16 and ready for a checking account? With your parent's approval, we can help! This account is free and easy to open, but before you open it, it's important to understand the ins and outs of this account, while also keeping in mind the responsibilities it takes to keep this account open and in good standing.

When you open a checking account, and deposit your money into it, you can then access it with a debit card. While this makes it easier and safer than carrying cash around, you still have to keep track of the money in your account. The last thing you want is for your card to be declined due to *insufficient funds*—short on money. You'll have to pay a penalty fee and not to mention, it will be embarrassing! You can keep track of your account by enrolling in our *Online Banking*, enrolling in *E-Statements* (so you receive your monthly account summary faster at the beginning of each month), ATM, or calling the credit union at **251.316.3240**.



Follow us on social media!



@NewHorizonsCU



@newhorizonscreditunion



@NewHCU

HOW TO STICK TO A BUDGET

Does the word *“budget”* sound scary to you, or like it might be a difficult thing to do? *Budgeting* is a way to track your income and expenses. You're never too young to learn how to budget and save money. Also, creating and sticking to a budget is easier than you may think.** Here's how you can start and stick to a budget:

****Visit NewHCU.org/accounts/new-wave-savers-club for our upcoming Essay contest in April that may win you money!**

WANTS VS. NEEDS

Ask yourself if you really need something. Will it make your life better/bring you happiness?

SET SAVING GOALS

Figure out what's important and save up for it. It could be for college, a car, or a vacation.

SPENDING VS. INCOME

You should never have more money going out than you're earning! Cut some expenses or find a way to make more money.

SAY “NO”

Say “no” to those impulsive purchases! Avoid places or people that will make you spend money you don't have.

TREAT YOURSELF

If you've been sticking to your budget, you can indulge and treat yourself once in a while! You've earned it.

LOOKING FOR A JOB?

So you want to start earning money? We've come up with a few jobs that will be suitable for 13-18 year olds. Below are a few jobs you can check out if you're ready to make your own money.



1. Babysitting
2. Dog Walker/Pet Sitter
3. Car Wash
4. Yogurt/ Ice Cream shops*
5. Camp Counselor
6. Grocery Store*
7. Nearby Boutique or Restaurant*
8. Food Delivery Service*
9. Lifeguard*
10. Tutor

*Age restrictions apply. Check your location to see what they require before you apply. Ask a parent for permission before you apply.

SCHOLARSHIP & REPORT CARD REMINDER:

If you're graduating High School, you should apply for our scholarship today!

The 2021 Scholarship Applications are now available! Apply today at: NewHCU.org/accounts/new-wave-savers-club.

DEADLINE:
APRIL 1, 2021

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