

# NEW WAVE

Savers Account  
*Youth Newsletter*



P.O. Box. 2966  
Mobile, AL. 36652



## SUNNY'S SUMMER RIDDLE

I'm made of plastic but not a toy,  
I help you buy things that bring you joy.  
Swipe or tap me, and I'm on my way—  
Sunny uses me almost every day!

What am I?



Answer: A debit card!

# What is Money & Where Does it Come From?

Money is what we use to buy things we need and want—like snacks, clothes, toys, or even a haircut! It comes in different forms, like dollar bills, coins, and debit cards. You've probably seen grown-ups paying with these when shopping or getting gas. Pretty cool, right?

A **debit card** gives you access to the money in your checking account. You can spend your available cash through the card.

A **deposit** is adding the money you earned to your **New Wave Savers Account**.

A **loan** is a set amount of money that someone is borrowing from the credit union so they can buy things they don't have money for like a car or a house.

## How do people make money?

### 1. Work

The most common way is through working. Teenagers and grown-ups get jobs at different places serving food, taking care of people, or selling products. You can earn money through doing chores, mowing the lawn, babysitting, walking dogs, or even selling lemonade.

### 2. Invest

Another way to make money is through investing. One simple option is the **New Wave Savers Account**, a special savings account that earns interest—meaning you make a small percentage back just by keeping your money there.

### 3. Win or Gift

Some people get lucky in competitions or drawings and

earn money that way. And the last way people get money is from other people. This can be from charity or as gifts for special occasions -- such as your birthday!

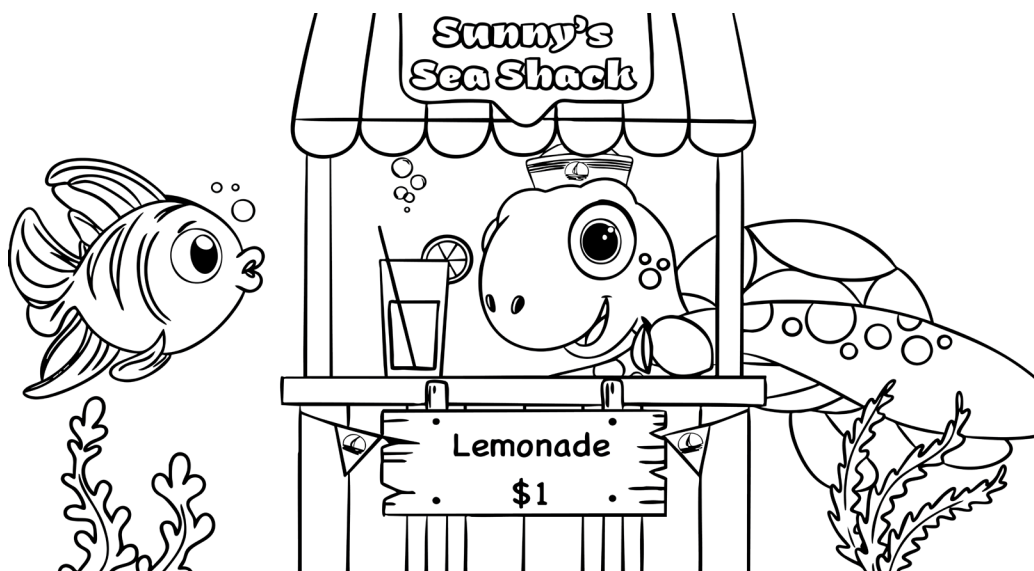
Source: Where Does Money Come From? Explaining to Kids | acorns early



## Get Paid for Good Grades!

Parents: We're accepting Spring semester report cards for our **July 15 Good Grades Drawing**. Submit your child's report card before July 15 for their chance to win **\$50 and a New Wave Saver Backpack!**

A/B report cards can be turned in at any time and at any branch drive thru, Night Drop Box, or emailed to [marketing@newhcu.org](mailto:marketing@newhcu.org). Visit [www.newhcu.org/new-wave-good-grades](http://www.newhcu.org/new-wave-good-grades) for more details.



# NEW WAVE

## Savers Account

*Teen Newsletter*



P.O. Box 2966  
Mobile, AL 36652



## SUNNY'S SUMMER RIDDLE

I'm not cash, but I help you pay,  
With just a tap, you're on your way.  
Linked to your account—I'm fast and smart,  
Sunny keeps me close when he hits the mart.

What am I?



Answer: A debit card!

# YOUR FIRST BUDGET: WHERE IS YOUR MONEY GOING?

The golden rule in budgeting is to spend less than you earn.

The first step to building a budget is knowing how much money you have coming in—that's your **income**. This can include money from a job, gifts, allowance, or even interest you earn from savings.

Next, focus on your **required expenses**. That includes things like bills and regular deposits into your **New Wave Savers Account**. Yes—saving should be treated like a bill you always pay! Keep your goals in mind. Are you saving for a car, college, or a future trip? The more consistently you add to those savings, the closer you'll get to reaching them.

And here's the good news: budgeting also includes **fun money**! Setting aside a little for things you enjoy—like going out with friends, music, or hobbies—helps keep your spending plan balanced and enjoyable.

Some budgeting methods you can try are:

**The envelope method** – This method has you separating your income into labeled envelopes. You can make it fun by decorating your envelopes! This adds to the visual and tactile concept of budgeting.

**50/30/20 method** – This method splits your income into categories. 50% goes to your required expenses, 30% goes to your discretionary expense, and 20% goes to savings and debt repayments. However, **always pay your required expenses first**. Then, whatever is left over can be divided to go to your discretionary expenses and savings.

**Pay Yourself First method** – This method might sound backwards, but some people find it works for them. Instead of paying your bills first, this method has savings a priority. If you are in a spot with little to no bills and

a major savings goal, this might be the method for you!

**Sources:** U.S. Career Institute – A High Schooler's Guide to Budgeting | NerdWallet – How to Choose the Right Budget System: 4 Methods to Consider



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## 2026 SCHOLARSHIP COMING SOON

Being a New Wave Saver comes with GREAT perks such as access to our \$1,000 NHCUC Scholarship Application.



Apply for our NHCUC Scholarship this fall if you plan to attend college, community college, technical school, or university! Check out **NewHCU.org/accounts-new-wave-savers-account** or the fall edition of this newsletter for more information.