

NEW WAVE

Savers Account

Youth Newsletter



P.O. Box 2966
Mobile, AL 36652



CATCH THE SAVINGS WAVE!

National Credit Union Youth Month Drawing

Starting **April 1 - 30, 2026**, stop by any of our branches and make an in-person deposit of \$5 or more into your New Wave Savers Youth Account savings account to be entered into our Credit Union Youth Month Drawing! Additional \$5 or more deposits throughout the month increase your chances of winning.

Three (3) random winners will be drawn and contacted by **May 22, 2026**.

Prizes:

- Grand Prize:** \$100 Visa® Gift Card
- 2nd Place:** \$50 Visa® Gift Card
- 3rd Place:** \$25 Visa® Gift Card

Scan the QR code for complete rules!



Set a savings goal & watch your money grow!

As you get older, you will start saving for things like a car and maybe even college.

Why is saving important? Because money is used to buy things we need and want.

Let's first go over the difference between a **want** and a **need!**

A **need** is something you must have in order to survive. These are things like a house, food, water, clothes, and a way to get around like a bike or a car when you're older.

A **want** is something you would like to have, but you don't need it to survive. Some examples are new toys, video games, books, or candy. These are all fun things to spend money on, but you want to cover your **needs** first!

While your parents or grown ups will be taking care of the things you need,

it's always smart to get in the habit of saving early!

Let's do a fun exercise to flex your savings muscles!

Think of something you REALLY want, and check with your grown ups to see how much this item is. Once you have that figured out, you can use the savings tracker at the bottom of this newsletter to watch your money grow!

Savings Tracker

Use the lines as mini goals. This can be by the \$1 amount or even \$5 or \$10 depending on your savings goal. Color in the watering can to reflect the amount you have saved. Once the watering can is full, you can go spend your money!

Bonus points if you have extra left over to put in your **New Wave Savers Youth Account!**



Good Grades Drawing

Parents: We are accepting spring semester report cards for our July 15 Good Grades drawing!

Submit your child's A/B report card to marketing@NewHCU.org or drop it off at your nearest branch, for their chance to win \$50 and a New Wave Savers backpack. Drawing will be held July 15 and the winner will be contacted via email.

Please make sure to include a phone number or email on the report card so we may contact you if your child is our winner.

Update Your Child's Information!

Recently moved? Got a new phone number or email? Make sure both your & your child's information is up to date to ensure you receive important updates or mailings and avoid the \$5.00 bad address fee! Call us at 251-316-3240 to make the updates, or update it via Online Banking!

I'm saving for...



NEW WAVE

Savers Account

Teen Newsletter



P.O. Box 2966
Mobile, AL 36652



CATCH THE SAVINGS WAVE!

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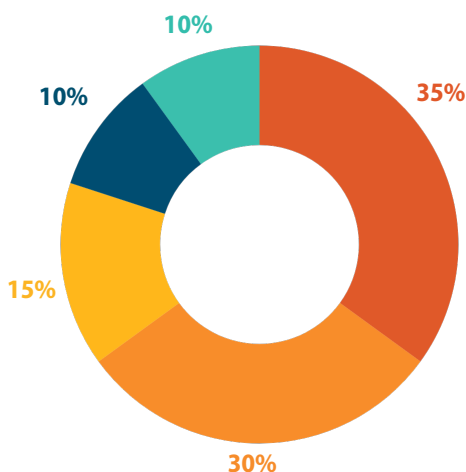


Credit Scores Explained

A credit score is a number assigned to you indicating your ability to pay off loans. A good credit score is important to have in the adult world if you want to rent or buy a house, buy a car, or take out any other type of loan. But how are these numbers determined?

Credit Scores are made up of different factors such as your **Payment History (35%)**, **Amount Owed (30%)**, **Length of Credit (15%)**, **Type of Credit (10%)**, and **New Credit (10%)**. See chart below.

Factors of a Credit Score



Knowing what makes up a credit score can help you make intentional decisions with your finances. Make sure you pay your bills (including things like phone bills) on time! Try to borrow only what you can comfortably pay back within a reasonable timeframe, and avoid taking on too much at once. Most importantly, be patient—building a strong credit score takes time and consistent, smart habits.

Remember a line of credit is borrowed money that you will be paying back either in full on or before the due date, or with interest! It is NOT free money!

Credit Card Basics:

Credit cards are an easy way to build your credit and show lenders how responsible you are when it comes to managing your money. If you're not careful, they can also lead to overwhelming debt. Below are some things to keep in mind when using a credit card to build your credit.

Treat it like a Debit Card - This is a loan meaning you should not spend money on your credit card if you don't have the money in your checking account to pay it off.

Shop around - There are credit cards with rewards, such as travel points or cash back. If you love to travel, find a credit card that gives you points you can redeem for flights or other traveling expenses. Choose the best credit card for your lifestyle!

Avoid Annual Fees - These are additional fees companies charge for you to use their card. You shouldn't have to pay extra to use borrowed money!

Avoid ATMS - NEVER withdraw cash from an ATM with a credit card. Cash advances come with extra fees and higher interest.

Pay your balance on time - ALWAYS pay your entire balance on or before the due date to avoid interest.

Revolving Utilization - Keep this below 30%, but ideally below 10% (ex, only spend \$300 if you have a credit line of \$1,000).

These tips will help you in the future as you look into ways of building your credit!

2026 SCHOLARSHIP APPLICATION

Graduating high school this May and considering your next steps? Whether you're going to a university, community college, or trade school, we have exciting news for you:

Download our 2026 scholarship application for a chance to be one of five students awarded \$1,000! To get started, visit NewHCU.org/accounts/new-wave-savers-account to download the application.

Don't miss out on this opportunity—apply today!

DEADLINE: APRIL 1



New Wave Good Grades!

Submit your child's A/B report cards to any branch or via email for a chance to win a New Horizons backpack and \$50. Make sure your full name and contact information are written on your report card or attached.

Deadline for Spring Semester drawing is **July 15th!**

For more information, visit our website NewHCU.org!